

# **REPORT OF CABINET No. 2, 2025/26 – Cabinet Member for Finance and Corporate Services**

## **FULL COUNCIL 2 March 2026**

Chair: Councillor Peray Ahmet

Deputy Chair: Cllr Sarah Williams

### **1. INTRODUCTION**

This report seeks adoption for Haringey Council's Capital Strategy 2026– 2036. The strategy sets out how the Council will invest in housing, infrastructure, and community assets over the next decade, ensuring that all capital decisions are affordable, prudent, and aligned with the Borough Vision 2035.

This report includes the discussion of the strategy at the Cabinet meeting held on the 10<sup>th</sup> of February 2026.

### **ADOPTION OF THE CAPITAL STRATEGY 2026-2036**

We considered the Council priority of building a fairer and greener borough. The strategy set out the approach to public investment in local public infrastructure, including parks, roads, leisure centres, libraries and other facilities. The aim was to provide good-quality infrastructure for residents across all neighbourhoods.

We noted that, since 2022, the Council had improved more than 30 public parks, investing more than £18m. It had refurbished four public libraries, investing nearly £5m. The four public leisure centres had returned to public management, and £4.1m had already been invested in repairs and improvements, with further work planned. These activities were carried out in collaboration with residents to ensure public services and infrastructure met identified needs.

We considered the need to keep borrowing requirements as low as possible to ensure that debt and associated costs to the Revenue Account and Housing Revenue Account remained sustainable in the medium to longer term. Where possible, alternative funding sources were used. The Council's responsibility was to invest responsibly and safeguard essential local public services. The strategy also set out the Council's intentions for the future of the borough. It translated the Borough Vision 2035 and the Haringey Deal into a practical and affordable programme focused on providing safe and affordable homes, improving public spaces, supporting children and young people, advancing climate objectives, and improving health and wellbeing.

By focusing on three principles: maintaining core services, delivering projects on time, and responding to local priorities, the Council aimed to maximise external funding, reduce long-term revenue pressures and ensure effective use of resources. The approach recognised that capital investment was not limited to infrastructure

delivery but also supported growth, preventative measures and reduced future revenue pressures. With established governance arrangements and annual review processes, the strategy provided a framework intended to maintain discipline and flexibility and support the development of a fairer and greener borough.

We additionally discussed:

- That the Council was working to ensure financial sustainability and that the Council would continuously review the Capital programme to ensure sustainability and best value for money. We noted that there was a rigorous programme to ensure that spend was closely monitored across the Council.
- We noted that the Council had some Capital receipts which could be utilised to undertake the proposed Capital programme and that not all Capital projects would be undertaken through borrowing.
- That there had been some work in invest to save opportunities, such as investment into Safety Valve, which would work to reduce costs in other areas of the Council

## **WE RECOMMEND**

1. Adoption and approval of the Capital Strategy 2026–2036 (Appendix A) as the Council's overarching framework for capital investment, financing and governance.

2. Noting that the Strategy will be reviewed annually alongside the MTFs and TMSS and reported to Cabinet and Full Council.

3. Endorsement of the Capital Framework and governance arrangements.